

Exp Comm 1-87

We have a net loss for the year of \$2,891.41 (this probably was for the mainstream dances.

We budgeted	\$12,698.00	
Total receipts for year	\$11,552.36	
Printing expenses for 6 months	901.71	(only about \$650 was actually for printing)
Badges	440.56	
Originally budgeted for the first six months	\$1,500	
Actual spent for first six months	2,099.	
Money spent for publicity for convention	1,000	

Jim stated that we have a total in our Gem Savings account through December of
our total assets \$71,630.24
less to checking 1,500.

Total interest for 1986 \$5,247.82

In savings \$665.73

Jo stated that we had the big expenses this year such as the telephone system and the computer. The badge bills are horrendous.

Jo stated that we no longer have a building fund, it is now called Operating Expenses (CD's, savings, etc.).

Jo stated that any money coming in now from the lesson class (since the first of the year) is profit.

We pay Chuck approximately \$1,200 per year.

Jim will sort through all the material that was given to him by Libby Jones and will get back with us at the March Council meeting.

All clubs dancing at the Pavilion have to be audited.

Jo stated that at the next board meeting we will work on the budget. We will also write rules for demos this year. Dress code to be discussed for dancers and callers. Caller Lab does have a dress code for callers. The actual way the caller dresses for a dance is up to the individual clubs.

Next board meeting in February to be set later, Jo will contact the board.

Council meeting will be Tuesday, 13 Jan 87 at 7 P.M. and 10 Mar 87.

Adjourned at 3:15 P.M.

Respectfully submitted:

JEAN K. SWEARINGEN
Secretary